

PREPARED BY AND RETURN TO: JAMES E. WOODS
WOODS AND SNYDER
P.O. Box 456
Olive Branch, MS 38654
(601) 895-2996

SEP 2 10 53 AM '94

BK 275 PG 272
W.E. DAVIS CH. CLK.*by H. Graham*WARRANTY DEED

HARRY DALE WALLACE, ET AL

GRANTORS

TO

JOSEPH MADISON WALLACE

GRANTEE

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable considerations, the receipt of all of which is hereby acknowledged, We, HARRY DALE WALLACE, RICHARD EUGENE WALLACE, JANET SUE W. DICKERSON, VICKIE ANN W. LOY and MARSHA LOU WALLACE, do hereby sell, convey and warrant unto JOSEPH MADISON WALLACE, all of our right, title and interest in and to the property lying and being situated in the City of Olive Branch, DeSoto County, Mississippi, described as follows, to-wit:

A lot situated in Northwest Quarter of Section 34, Township 1 South, Range 6 West, DeSoto County, Mississippi and being more particularly described as: Beginning at the Southwest corner of the Harry Dale Wallace lot as described of record in Warranty Deed Book 162, Page 677, Land Deed Records, DeSoto County, Mississippi; thence from said point of beginning run North along the East line of the Harry Dale Wallace tract 220 feet to a point; thence run East parallel with College Street right-of-way 100 feet to a point; thence run South parallel with the East line of the Harry Dale Wallace tract 220 feet to a point in the right-of-way of College Street; thence with the right-of-way of College Street, run westwardly 100 feet to the point of beginning. Said tract containing 0.62 acres and being the South half of Tract 100 as shown on the records of the DeSoto County Tax Assessor's Office.

By way of explanation, this property was owned by Harold Fowler Wallace during his lifetime and his will is recorded in Will Book 16, Page 251, Chancery Clerk's Office, DeSoto County, Mississippi. This will provides that his property be left to his wife, Sarah Louise Wallace, who is deceased, having died on or about the 26 day of JUNE, 1993. The said Sarah Louise Wallace having died in testate and left as her sole surviving heirs at law, the Grantors and Grantee herein.

The warranty in this deed is subject to subdivision and zoning regulations in effect in the City of Olive Branch, DeSoto County, Mississippi and rights-of-way and easements for public roads and public utilities.

Taxes for the year 1994 are to be assumed by the Grantee and possession is to take place upon delivery of this deed.

All parties hereto covenant and warrant that this property constitutes the homestead of no one.

WITNESS OUR SIGNATURES this the 18th day of August, 1994.

Harry D. Wallace
HARRY DALE WALLACE

Richard E. Wallace
RICHARD EUGENE WALLACE

Janet S. W. Dickerson
JANET SUE W. DICKERSON

Vickie Ann W. Loy
VICKIE ANN W. LOY

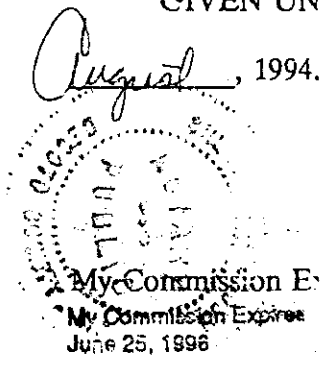
Marsha Lou Wallace
MARSHA LOU WALLACE

STATE OF Mississippi
COUNTY OF DeSoto

This day personally appeared before me, the undersigned authority in and for said County and State, the within named HARRY DALE WALLACE, who acknowledged that he signed and delivered the above and foregoing instrument on the day and date therein mentioned as his free and voluntary act and deed and for the purposes therein expressed.

GIVEN UNDER MY HAND and Official Seal of Office, this the 18th day of August, 1994.

Sherry Ann Brown
NOTARY PUBLIC

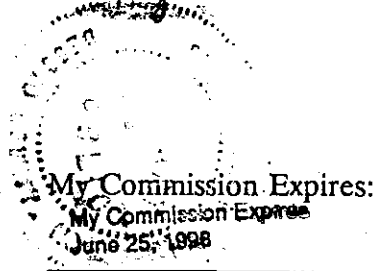


STATE OF Mississippi:
COUNTY OF De Soto:

This day personally appeared before me, the undersigned authority in and for said County and State, the within named VICKIE ANN W. LOY, who acknowledged that she signed and delivered the above and foregoing instrument on the day and date therein mentioned as her free and voluntary act and deed and for the purposes therein expressed.

GIVEN UNDER MY HAND and Official Seal of Office, this the 18th day of

August, 1994.



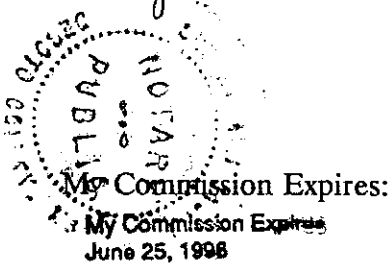
Sherry Ann Brown
NOTARY PUBLIC

STATE OF Mississippi:
COUNTY OF De Soto:

This day personally appeared before me, the undersigned authority in and for said County and State, the within named MARSHA LOU WALLACE, who acknowledged that she signed and delivered the above and foregoing instrument on the day and date therein mentioned as her free and voluntary act and deed and for the purposes therein expressed.

GIVEN UNDER MY HAND and Official Seal of Office, this the 18th day of

August, 1994.



Sherry Ann Brown
NOTARY PUBLIC

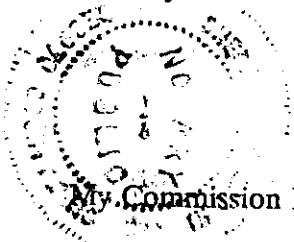
STATE OF Mississippi
 COUNTY OF De Soto

This day personally appeared before me, the undersigned authority in and for said County and State, the within named RICHARD EUGENE WALLACE, who acknowledged that he signed and delivered the above and foregoing instrument on the day and date therein mentioned as his free and voluntary act and deed and for the purposes therein expressed.

GIVEN UNDER MY HAND and Official Seal of Office, this the 18th day of

August, 1994.

Sherry Ann Brown
 NOTARY PUBLIC



My Commission Expires:

My Commission Expires
 June 25, 1998

STATE OF Mississippi
 COUNTY OF De Soto:

This day personally appeared before me, the undersigned authority in and for said County and State, the within named JANET SUE W. DICKERSON, who acknowledged that she signed and delivered the above and foregoing instrument on the day and date therein mentioned as her free and voluntary act and deed and for the purposes therein expressed.

GIVEN UNDER MY HAND and Official Seal of Office, this the 18th day of

August, 1994.

Sherry Ann Brown
 NOTARY PUBLIC



My Commission Expires:

My Commission Expires
 June 25, 1998

GRANTORS' ADDRESS:

Harry Dale Wallace

HARRY WALLACE9132 E College - Olive BranchHm. Phone 795-5180Wk. Phone 795-5180

38654

GRANTEE'S ADDRESS:

9154 E. COLLEGE ST.OLIVE BRANCH MS.Hm. Phone 895-6698Wk. Phone 895-7007

38654

Richard Eugene Wallace

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Janet Sue W. Dickerson

5556 ELMORE RDBARTLETT 38134Hm. Phone 372-8711Wk. Phone 372-8711

Vickie Ann W. Loy

6379 ARBOR CREEK #107MEMPHIS TNHm. Phone 363-2930 38115Wk. Phone 348-2200

Marsha Lou Wallace

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